

ERP Requirements Template

ERP Requirements Template

Feature	Feature requirement questions	Priority	Software functionality						Notes
			OOB	CUS	BOL	3RD	FUT	NA	
Accounting									
General Ledger									
	Can I automate recurring GL transactions?								
	Do I need to close periods before making transactions in future periods?								
	Can I establish rules to calculate the amounts for GL transactions?								
	Will this ERP help me with a schedule of events for period closing?								
Accounts Payable									
	Can I accept invoices in multiple currencies?								
	Can I accept supplier invoicing in Bitcoin?								
	How does this ERP manage matching purchase orders, supplier invoicing, and goods receipt transactions?								
	Does this ERP allow suppliers to pay themselves by debiting my bank account?								
	Does this ERP work with PayPal and similar systems?								
Accounts Receivable									
	Can I invoice customers in their own country's currency?								
	Can I invoice customers in cryptocurrencies?								
	Will this ERP create funds transfers or otherwise directly charge customers for their orders?								
Cost Accounting									
	What methods of valuing inventory are available?								
	Can I value work through several levels of production?								
	Asset Management								
	Beyond my current assets, does this ERP help manage property, plant, equipment, and other assets?								
Financial Reporting									
	Can this ERP provide balance sheets, income statements, and cash flow reports that meet the requirements of different countries?								
	Many government and regulatory authorities have specified reporting formats, how will this ERP meet those requirements?								

Software functionality key

OOB = Out-of-the-Box

CUS = Available through customization

BOL = Bolt-on at additional cost

3RD = Available through integration with 3rd-party software

FUT = In development for future release

NA = Not available

The notes section is for additional information such as software integrations, and system requirements for integrations



ERPfocus.com gathers together the latest thinking and research about ERP software. Whether you're new to the world of ERP or an industry veteran, you'll find exclusive articles, white papers and downloads designed to help you expand your expertise.

ERP Requirements Template

This guide was written by Tom Miller, ERP Focus Columnist, with contributions from Megan Meade, ERP Focus Editors.

This guide was brought to you by www.erpfocus.com



[Download template as a spreadsheet](#)